

ITEM IV - Committee Reports

A. Financial Report – May 31, 2014

- The Board of Directors reviewed the current reconciliations and account statements of the Association's operating and expense accounts for the past two months, the operating and reserve revenues and expenses compared to the current year's budget, as well as the income and expense statement of the Association's operating and reserve accounts. Gloria Felcyn reported on the financials from June 30, 2014. Gloria gave the totals for the current reserves investments which totaled \$1,955,106.03. Gloria Felcyn reported the income for June \$72,190.16 was and total expenditures were \$79,005.40. Therefore after allowing for the monthly reserves contribution the association had a deficit of expenses over income of \$6,815.24. The Board discussed the amount of water for the month of June, which had doubled over the previous month.
- The Board of Directors reviewed the aging report for June 30, 2014.

B. Security

- Frank Hedges had no security report for the Board of Directors.

C. Maintenance

- Jim Turke had no maintenance issues to report.
- Jim Foley noted he would need to talk to the plumber to discuss the one small area around the clubhouse which still had high water pressure.

D. Clubhouse

- Jim Foley noted he finally had been contacted by the company that originally installed the server for the security system. Paula Camporaso indicated she could check the server to see if it could be reactivated or at least rebooted.

E. Landscape

- Chris Burns reported on the condition of the Koi Pond and the work that had been performed to clear the water. Chris Burns also reported on the work Dooling was currently performing.
- Laurel Smith reported on the research being done to address the small water features.

F. Newsletter

- Anna Scicinska reported on the topics for the upcoming newsletter, including the parking in Fire Lanes, parking stickers, replacing windows and doors, floor replacement, dumpsters, and tips from PG&E.

ITEM V – Association Manager's Report

- ##### A.
- The Board reviewed the action item list from the past 30 days. The board also reviewed the work order history for the past 30 days and the 2014 Calendar. Paula Camporaso recommended the date for the dumpsters be changed from November to October. The Board requested this change to the association calendar.

ITEM VI – Correspondence

- ##### A.
- The Board of Directors reviewed the correspondence from the past 30 days.

ITEM VII – Other Business

- A. The Board of Directors reviewed the proposal from L&J Ornamental Iron Works for the installation of a 5' wrought iron fence at the large pool. A motion was made to table the proposal pending two additional bids. The motion was seconded and carried.

- B. The Board was presented with the proposal from First Alarm for the installation of a keyless entry for the two pool gates at the large pool. David Katleman made a motion to approve the proposal as presented. Gloria Felcyn seconded the motion and the motion carried for a total reserves expenditure of \$4,250.00.

- C. The Board of Directors reviewed the proposal from M.P. Construction for the concrete repairs to several locations in the community and grinding of the walkways. David Katleman made a motion to approve the proposal as presented. Laurel Smith seconded the motion the motion carried for a total reserves expenditure of \$17,344.00.

ITEM VIII – Adjournment

The Board Meeting adjourned at 9:40PM. The next Board of Directors meeting was scheduled for August 14, 2014 at 7:00 pm at the Association's Clubhouse.

Vineyards of Saratoga Homeowners Assoc.

Date

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8-14-14
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